

JACOB'S HEART CHILDREN'S CANCER  
SUPPORT SERVICES  
(A Nonprofit Public Benefit Corporation)

FINANCIAL STATEMENTS  
December 31, 2016

JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES  
(A Nonprofit Public Benefits Corporation)

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PATRICIA A. BECKWITH

CERTIFIED PUBLIC ACCOUNTANT



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Jacob's Heart Children's Cancer  
Support Services

I have audited the accompanying financial statements of position of Jacob's Heart Children's Cancer Support Services (a Nonprofit Public Benefit Corporation) which comprise the statement of financial position as of December 31, 2016, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and the maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

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## Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Jacob's Heart Children's Cancer and Support Services as of December 31, 2016 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.



Aptos, CA  
July 13, 2017

**JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2016**

<b>ASSETS</b>			
Cash and cash equivalents	\$	729,799	
Grants receivable		6,000	
Inventory		1,370	
Prepaid expenses		2,532	
Beneficial interest in assets held by Community Foundations		79,477	
Property and equipment		<u>288,711</u>	
	<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>1,107,889</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$	5,753	
Credit cards		4,548	
Payroll liabilities		<u>3,013</u>	
	<b>TOTAL LIABILITIES</b>		<b><u>13,314</u></b>
<b>NET ASSETS</b>			
Unrestricted		927,430	
Temporarily restricted		87,667	
Permanently restricted		<u>79,477</u>	
	<b>TOTAL NET ASSETS</b>		<b><u>1,094,574</u></b>
	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b><u>1,107,889</u></b>

The notes are an integral part of these financial statements.

**JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES**  
**STATEMENT OF ACTIVITIES**  
**Year Ended December 31, 2016**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>REVENUE AND SUPPORT</b>				
Grants and contributions	\$ 1,066,322	\$ 82,500	-	\$ 1,148,822
Fundraising events	116,462	-	-	116,462
Miscellaneous revenues	3,030	-	-	3,030
Interest income	25	-	-	25
Change in value of investments	-	-	4,477	4,477
Net assets released from restrictions				
Restrictions satisfied by payments	50,708	(50,708)	-	-
<b>Total Revenue and Support</b>	<b>1,236,547</b>	<b>31,792</b>	<b>4,477</b>	<b>1,272,816</b>
<b>EXPENSES</b>				
Program Services				
Family Support	398,021	-	-	398,021
Case Management	251,264	-	-	251,264
Direct Assistance	102,063	-	-	102,063
Community Awareness	-	-	-	-
Supporting Services				
Management and General	80,550	-	-	80,550
Fundraising	97,121	-	-	97,121
<b>Total Expenses</b>	<b>929,019</b>			<b>929,019</b>
<b>CHANGE IN NET ASSETS</b>	<b>307,528</b>	<b>31,792</b>	<b>4,477</b>	<b>343,797</b>
<b>ASSETS, beginning of year as restated in 2015</b>	<b>619,902</b>	<b>55,875</b>	<b>75,000</b>	<b>750,777</b>
<b>NET ASSETS, end of year</b>	<b>\$ 927,430</b>	<b>\$ 87,667</b>	<b>\$ 79,477</b>	<b>\$ 1,094,574</b>

The notes are an integral part of these financial statements.

**JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**Year Ended December 31, 2016**

	Program Services			Supporting Services			Total
	Practical & Financial	Emotional & Psychosocial	Community Education & Awareness	Management and General	Fundraising	Total	
Compensation and related expenses							
Compensation	\$ 129,406	\$ 116,955	\$ 59,037	\$ 33,577	\$ 54,584	\$ 393,559	
Employee benefits	3,265	4,252	1,799	2,964	2,138	14,418	
Payroll Taxes	11,910	11,187	5,787	3,265	5,239	37,388	
	<u>144,581</u>	<u>132,394</u>	<u>66,623</u>	<u>39,806</u>	<u>61,961</u>	<u>445,365</u>	
Camp Heart and Hands		30,905				30,905	
Community education		182	3,845			4,027	
Computer, internet and website	1,511	1,543	538	991	544	5,127	
Depreciation				17,101		17,101	
Emotional support	2,509	25,832	188	139	227	28,895	
Event expenses	4,376	22,482	11,067	2,189	10,891	51,005	
Financial support	145,805	1,264				147,069	
Insurance	7,591	4,905	1,756	1,756	1,755	17,763	
Grocery supplies	18,153	-	-	-	-	18,153	
Office expenses	10,455	7,417	3,825	7,654	3,021	32,372	
Occupancy							
Rent	34,413	446	198	132	164	35,353	
Repairs and maintenance	982	867	366	412	366	2,993	
Utilities	3,261	4,513	1,218	1,900	2,035	12,927	
Outside services	6,511	7,825	4,570	3,963	7,660	30,529	
Postage	1,068	1,343	538	1,491	399	4,839	
Printing	1,443	3,360	4,929	486	5,440	15,658	
Professional and staff development	4,453	4,697	1,511	2,118	1,511	14,290	
Travel/vehicle	10,909	1,289	891	412	1,147	14,648	
Total expenses, year ended							
December 31, 2016	\$ 398,021	\$ 251,264	\$ 102,063	\$ 80,550	\$ 97,121	\$ 929,019	
	<u>43%</u>	<u>27%</u>	<u>11%</u>	<u>9%</u>	<u>10%</u>		

The notes are an integral part of these financial statements.

**JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES**  
**STATEMENT OF CASH FLOWS**  
**Year Ended December 31, 2016**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Increase in net assets	\$ 343,797
Adjustments to reconcile changes in net assets to to net cash used in operating activities:	
Depreciation	17,101
Change in value of investments	(4,477)
Noncash contributions	(200,000)
(Increase) Decrease in:	
Grants receivable	51,254
Inventory	3,521
Prepaid expenses	(1,707)
Increase (Decrease) in:	
Accounts payable	5,175
Credit cards	4,548
Payroll liabilities	3,013
Net Cash Provided by Operating Activities	222,225
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Acquisitions of Property and Equipment	(28,598)
Net Cash Used by Investing Activities	(28,598)
NET INCREASE IN CASH AND CASH EQUIVALENTS	193,627
CASH AND CASH EQUIVALENTS, beginning of year	536,172
CASH AND CASH EQUIVALENTS, end of year	\$ 729,799

The notes are an integral part of these financial statements.



JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Nature of Activities

Jacob's Heart Children's Cancer Support Services (Jacob's Heart) exists to improve the quality of life for children with cancer and support their families in the challenges they face. Since 1998, they have served more than 600 families who have heard the devastating words, "your child has cancer." Through the years Jacob's Heart has celebrated remission for hundreds of children, and have grieved with families at the loss of a precious child.

Through it all, they remain steadfast in their mission; their reason for existence, an unwavering dedication to providing support to parents and families of children with cancer in Monterey, Santa Cruz, San Benito and South Santa Clara Counties.

Basis of Accounting

The accompanying financial statements of Jacob's Heart have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

Jacob's Heart reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

- Unrestricted net assets: Net assets that are not subject to donor-imposed restricted or for which Jacob's Heart has variance power. Restricted net assets are reclassified to this category when the restrictions are met.
- Temporarily restricted net assets: Net assets on which grantors or donors have placed restrictions regarding the use of the funds or the time period in which the funds can be used. When a time or purpose restriction is met, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as "net assets released from restrictions:
- Permanently restricted net assets: Net assets, including contributions and any portion of investment income and appreciation that may not be spent pursuant to donor-imposed restrictions.

JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, Jacob's Heart considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of the time spent on these functions by specific employees as estimated by management. Indirect expenses, include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Beneficial Interests in Assets Held by Community Foundations

The Jacob's Heart Board of Directors has opened a Stewardship Fund for the Future of Jacob's Heart at the Community Foundation for Monterey County and the Community Foundation of Santa Cruz County. The goal is to build a reserve equal to one year's operating budget over the next five years. This will ensure that services to families will remain uninterrupted during challenging economic times

Property and Equipment

All acquisitions of property and equipment in excess of \$1,000 are capitalized while expenditures for repairs and maintenance that do not improve or extend the useful lives of respective assets are expensed currently. Property and equipment are carried at cost and depreciated using the straight-line method over the estimated useful lives of the assets ranging from 3-7 years.

JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Income Taxes

Jacob's Heart is exempt from taxation under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d.

Generally accepted accounting principles provide accounting and disclosure guidance about positions taken by an organization on its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Organization in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Organization's returns are subject to examination by federal and state taxing authorities, generally for three and four years respectively, after they are filed.

Subsequent Events

On March 27, 2017 Jacob's Heart sold the land acquired by donation in December 2016 for \$198,072 (see Note 4). These financial statements considered subsequent events through July 13, 2017, the date the financial statements were available to be issued.

NOTE 2. CONCENTRATION OF CREDIT RISK FOR CASH

Jacob's Heart maintains cash balances at various banking institution where deposits up to \$250,000 are insured by the Federal Deposit Insurance Corporation (FDIC). At December 31, 2016 \$220,004 in cash balances were held in excess of federally insured limits.

NOTE 3. GRANTS RECEIVABLE

Grants receivables at December 31, 2016 are deemed to be fully collectible by management and are comprised of the following:

Community Foundation of Santa Cruz County	<u>\$ 6,000</u>
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NOTE 4. FAIR VALUE

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES  
NOTES TO FINANCIAL STATEMENTS

NOTE 4. FAIR VALUE (Continued):

The three levels of the fair value hierarchy are briefly described below:

Level 1: Unadjusted quoted market prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2: Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly.

Level 3: Prices or valuations that require inputs that are both significant to the fair value measurement are unobservable.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table presents information about assets measured at fair value on a recurring basis at December 31, 2016:

	Level 1	Level 2	Level 3	Total
Beneficial interest in assets held by Community Foundations	<u>\$ --</u>	<u>\$ --</u>	<u>\$79,477</u>	<u>\$79,477</u>

NOTE 5. BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION

At December 31, 2016 Jacob's Heart had two stewardship accounts with the Santa Cruz County Community Foundation and Monterey Community Foundation that is permanently restricted. The Foundation holds and invests the funds on behalf of Jacob's Heart, with the long-term objectives of safeguarding principal, increasing the principal through long-term total return and generating income for charitable distributions.

The Foundation has no variance power over the funds. In the event the Foundation ceases to exist the Endowment Funds are required to be returned to Jacob's Heart. In the event Jacob's Heart ceases to exist the Funds will be used for charitable purposes as designated by the Foundation.

JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES  
NOTES TO FINANCIAL STATEMENTS

NOTE 5. BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION (Continued)

The following table provides a summary of changes in fair value of Jacob's Heart Level 3 financial assets for the year ended December 31, 2016:

Balance as of January 1, 2016	\$ 75,000
Unrealized gain (loss) in asset value	4,477
Withdrawals	<u>    --</u>
Balance as of December 31, 2016	<u>\$ 79,477</u>

NOTE 6. PROPERTY AND EQUIPMENT

As of December 31, 2016, property and equipment consists of:

Automobiles	\$ 58,996
Office furniture	22,900
Machinery & equipment	30,762
Land	<u>200,000</u>
Less: Accumulated depreciation	<u>(23,948)</u>
	<u>\$ 288,710</u>

As reported in Note 1 Subsequent Events the land was acquired by donation during December 2016 and was subsequently sold during March 2017.

NOTE 7. IN KIND INCOME AND EXPENSES

Jacob's Heart was the beneficiary of donated rent space valued at \$34,000 for the year. The Organization also received donations of gift cards for gasoline and food, which is in turn, donated to clients for family support and financial assistance.

NOTE 8. DONATED SERVICES

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skill, are performed by people with those skills and would otherwise be purchased by the Organization.

Numerous volunteers have donated significant amount of time in addition to community donations of goods to the Organization's program services throughout the year that are not recognized as contributions. Although no amounts have been reflected in the financial statements, management estimates the fair value of those goods and services to be \$201,000 for the year ended December 31, 2016.

JACOB'S HEART CHILDREN'S CANCER SUPPORT SERVICES  
NOTES TO FINANCIAL STATEMENTS

NOTE 9. TEMPORARILY RESTRICTED NET ASSETS

As noted in Note 1. above, Jacob's Heart receives grants and donations that are donor restricted.

For the year ended December 31, 2016, activity in the temporarily restricted net assets was as follows:

	<u>12/31/15</u>	<u>Balance Additions</u>	<u>Satisfied</u>	<u>12/31/16</u>
Hospice Giving Fd.	\$ 5,000	\$ 50,000	\$ 15,000	\$ 40,000
PVCHT	4,000	--	4,000	--
Monterey Peninsula Fd.	30,000	--	13,333	16,667
Community Fd. Santa Cruz	8,000	--	2,000	6,000
Action Councel of Mo. Co.	8,875	--	8,875	--
Peggy & Jack Baskin Fd.	--	10,000	2,000	8,000
Safeway	--	2,500	500	2,000
Cleo Foundation	--	20,000	5,000	15,000
	<u>\$ 55,875</u>	<u>\$ 82,500</u>	<u>\$ 50,708</u>	<u>\$ 87,667</u>

NOTE 10. PRIOR PERIOD ADJUSTMENT

Beginning temporarily restricted net assets have been restated by \$31,000 to account for contribution revenue earned but not yet received.

**Jacob's Heart Children's Cancer Support Services**  
**Profit Loss Budget vs. Actual**  
for the Six months ending June 30, 2017

	Q1 2017 Actuals	Q2 2017 Actuals	Total YTD Actuals	Budgeted YTD	Budget vs Actuals YTD	2017 Annual Budget	Budget Remaining
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
40100 · Business/Corporations	25,750.00	3,500.00	29,250.00	22,500.00	6,750.00	117,500.00	88,250.00
40900 · Gift Card Donations	695.00	485.00	1,180.00	0.00	1,180.00	0.00	(1,180.00)
40150 · Car Donation Revenue	0.00	3,345.37	3,345.37	2,750.00	595.37	6,250.00	2,904.63
40200 · Individuals	51,102.91	39,015.57	90,118.48	22,000.00	68,118.48	158,250.00	68,131.52
40300 · Organizations/Groups	16,987.38	18,146.00	35,133.38	39,000.00	(3,866.62)	99,000.00	63,866.62
<b>50400 · Events</b>							
40520 · Business Sponsorship	0.00	0.00	0.00	0.00	0.00	85,000.00	85,000.00
40500 · Events Revenue - Other	7,076.00	250.00	7,326.00	21,000.00	(13,674.00)	183,000.00	175,674.00
50400 · Total Events Revenue	7,076.00	2,000.00	9,076.00	21,000.00	(11,924.00)	268,000.00	258,924.00
40700 · Bank Interest	64.11	213.63	277.74	0.00	277.74	0.00	(277.74)
40750 · Dividend Income	0.00	100.00	100.00	0.00	100.00	0.00	(100.00)
40800 · Grants	14,800.00	46,500.00	61,300.00	65,000.00	(3,700.00)	240,000.00	178,700.00
<b>Total Income</b>	<b>116,484.00</b>	<b>113,305.57</b>	<b>229,789.57</b>	<b>172,250.00</b>	<b>57,539.57</b>	<b>889,000.00</b>	<b>659,210.43</b>
<b>Expense</b>							
50000 · Art Supplies	289.00	0.00	289.00	1,500.00	(1,211.00)	3,000.00	2,711.00
50100 · Camp Hearts and Hands	323.46	26,902.47	27,225.93	25,000.00	2,225.93	25,000.00	(2,225.93)
50200 · Community Education	355.78	466.13	821.91	3,000.00	(2,178.09)	13,500.00	12,678.09
50300 · Emotional Support	9,111.60	11,451.85	20,563.45	18,000.00	2,563.45	36,000.00	15,436.55
50400 · Events	8,404.52	5,247.15	13,651.67	8,000.00	5,651.67	18,000.00	4,348.33
50500 · Practical and Financial*	24,319.10	51,705.90	76,025.00	40,200.00	35,825.00	65,000.00	(11,025.00)
50590 · Gifts	699.41	1,955.22	2,654.63	1,200.00	1,454.63	2,400.00	(254.63)
50700 · Insurance	5,846.13	3,907.31	9,753.44	12,000.00	(2,246.56)	24,000.00	14,246.56
50800 · Computers, Internet & Web	1,044.07	1,971.19	3,015.26	2,000.00	1,015.26	5,700.00	2,684.74
50900 · Memberships and Subscriptions	1,244.07	647.88	1,891.95	450.00	1,441.95	1,050.00	(841.95)
51000 · Office Expenses	5,879.82	5,404.10	11,283.92	10,000.00	1,283.92	19,000.00	7,716.08
51100 · Outside Services	19,017.36	1,525.88	20,543.24	24,000.00	(3,456.76)	23,000.00	2,456.76
51200 · Payroll Expense	116,701.45	150,635.83	267,337.28	289,800.00	(22,462.72)	444,000.00	176,662.72
51300 · Postage and Delivery	1,635.18	1,598.77	3,233.95	2,500.00	733.95	6,750.00	3,516.05
51400 · Printing and Reproduction	2,072.02	3,754.18	5,826.20	4,250.00	1,576.20	10,900.00	5,073.80
51450 · Professional Development	1,776.75	828.52	2,605.27	1,750.00	855.27	3,000.00	394.73
51460 · Professional Fees	9,202.50	11,782.67	20,985.17	20,000.00	985.17	20,000.00	(985.17)
51500 · Rent, Repairs and Facilities **	2,333.27	533.47	5,238.48	16,000.00	8,389.78	18,200.00	10,588.00
51800 · Utilities	2,276.59	6,911.10	9,187.69	3,600.00	5,587.69	7,200.00	(1,987.69)
51954 · Travel	319.79	835.15	1,154.94	0.00	1,154.94	0.00	(1,154.94)
51900 · Vehicle Expense	2,818.48	3,472.81	6,291.29	6,000.00	291.29	25,200.00	18,908.71
<b>Total Expense</b>	<b>225,670.35</b>	<b>306,537.38</b>	<b>532,207.73</b>	<b>442,750.00</b>	<b>89,457.73</b>	<b>770,900.00</b>	<b>238,692.27</b>
<b>Net Income</b>	<b>(109,186.35)</b>	<b>(193,231.81)</b>	<b>(302,418.16)</b>	<b>(270,500.00)</b>	<b>(31,918.16)</b>	<b>118,100.00</b>	<b>420,518.16</b>

\* board approved to increase budget for financial assistance in response to the floods - emergency funds \$15,000 taken from reserves

\*\* combined building and facilities expenses

# Jacob's Heart Children's Cancer Support

## Balance Sheet

As of June 30, 2017

Jun 30, 17

### ASSETS

#### Current Assets

##### Checking/Savings

10017 · Wells Fargo Savings - 1025	500.05
10016 · Wells Fargo Checking - 4162	56,730.88
10015 · Lighthouse Bank - 5600	248,174.02
10000 · Comerica - 8738	91.00
10010 · Community Foundation	
10020 · Santa Cruz Community Foundation	75,000.00
10030 · Monterey Community Foundation	50,000.00
10010 · Community Foundation - Other	4,476.84
<b>Total 10010 · Community Foundation</b>	<b>129,476.84</b>
10040 · Bay Federal Money Market - 0244	250,078.74
10090 · Petty Cash	138.85

**Total Checking/Savings** 685,190.38

##### Accounts Receivable

11001 · Accounts Receivable 6,000.00

**Total Accounts Receivable** 6,000.00

##### Other Current Assets

11070 · Gift Cards - Birthdays	200.00
11060 · Gift Cards - Teen Outreach	450.00
11040 · Grocery Cards - Full Hearts	2,165.00
11000 · Gift Cards - DFA	2,441.50
11010 · Gas cards - DFA	1,975.00
11020 · Grocery Cards - DFA	3,510.00
13000 · Prepaid Insurance	11,166.97
14000 · Suspense	712.99

**Total Other Current Assets** 22,621.46

**Total Current Assets** 713,811.84

#### Fixed Assets

15000 · Furniture and Equipment	54,226.30
15100 · Automobile	
15150 · Vehicle Donation	58,996.00
<b>Total 15100 · Automobile</b>	<b>58,996.00</b>
15040 · Accumulated Depreciation	-23,948.00

**Total Fixed Assets** 89,274.30

**TOTAL ASSETS** 803,086.14

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

20000 · Accounts Payable 3,782.44

**Total Accounts Payable** 3,782.44



# Jacob's Heart Children's Cancer Support

## Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
<b>Credit Cards</b>	
10200 · Wells Fargo Credit Card	3,972.98
10100 · Comerica Credit Card	<u>131.26</u>
<b>Total Credit Cards</b>	4,104.24
<b>Other Current Liabilities</b>	
23000 · Accrued Vacation	3,013.47
25500 · Sales Tax Payable	<u>29.00</u>
<b>Total Other Current Liabilities</b>	<u>3,042.47</u>
<b>Total Current Liabilities</b>	<u>10,929.15</u>
<b>Total Liabilities</b>	10,929.15
<b>Equity</b>	
31500 · Temp. Restricted Net Assets	81,667.00
32000 · Unrestricted Net Assets	1,012,908.15
Net Income	<u>-302,418.16</u>
<b>Total Equity</b>	<u>792,156.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>803,086.14</u></u>